

## *News Release*

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### **ARHAUS RELOCATING CORPORATE HEADQUARTERS & DISTRIBUTION CENTER TO THE VILLAGE OF BOSTON HEIGHTS**

*Relocation of leading home furnishings retailer brings 230 jobs to the area*

**BOSTON HEIGHTS** (December 12, 2013) – Arhaus, known internationally for its handcrafted assortment of home fashions with 46 retail store locations across the country as well as a growing ecommerce business, will move its corporate headquarters and distribution center from 7700 Northfield Road in the Village of Walton Hills to the former site of Boston Hills Country Club on East Hines Hill Road near the intersection of State Route 8 in Boston Heights—a 64-acre property.

With the relocation, Arhaus will bring its staff of 230 to Boston Heights and with projected annual growth will create at least 30 new positions each year.

According to Greg Teed, the retailer's chief financial officer, the move comes down to a space issue alone. "Walton Hills has been home to us for nearly 20 years. While here we've experienced tremendous growth and expanded our facility several times to accommodate our high growth. We've now reached a point where we have literally run out of space and the ability to expand further."

Arhaus has continued to grow year-over-year and is recognized as one of the fastest growing furniture retailers in the industry. "For us to continue to lead in our industry while bringing the best in design and delivery to our customers, we need a major expansion," says Teed.

The offices and distribution center in Walton Hills account for a combined 270,000 square feet. Plans are not final for the Boston Heights property; however, Teed says the facility will range anywhere from 770,000 to 1 million square feet. "It will be substantially larger to not only accommodate the growth we've experienced recently in staff numbers and product assortment, but continued success and expansion that we are planning for the next ten years," says Teed.

Construction, an estimated \$35 million, is slated to begin March 2014 with a tentative move in date the following year (April 2015).

"We're excited to welcome such a reputable and responsible company to the Village of Boston Heights," says Mayor Bill Goncy. "Their commitment is not only to sustainability in the design and construction of their furnishings, but to minimizing their impact on our local environment with energy efficiencies for all buildings. This is a complement to the other companies already here and our residents. We look forward to having them as a corporate partner for many years to come."

“After fierce competition and offers from other states, Arhaus chose to keep its operations and grow jobs here in Ohio,” said John Minor, JobsOhio President and Chief Investment Officer. “In collaboration with Team NEO and our local partners, we have succeeded in retaining an important employer in the region and look forward to other opportunities to work with Arhaus in the future.”

“We are very appreciative of the work that the Village of Boston Heights has done in bringing such a wonderful company to our area,” says Superintendent Phil Herman. “The continuous revenue stream generated by this new corporate neighbor will provide much needed resources for the district’s on-going permanent improvement projects and other programs, benefiting both our students and community.”

Arhaus was founded in 1986 and today owns and operates 46 stores in 18 states. Next year, the retailer plans to open nine new store locations, adding to counts in Texas, Florida and Illinois, and inviting new customers to experience the lifestyle brand in Connecticut and Kansas.

“It all started with a single location in the Flats area of downtown Cleveland,” says John Reed, co-founder and CEO. “We were working with craftsmen one-on-one to create beautiful designs that were exclusive to us. Today, it’s the foundation of our business, the foundation of our continued success,” he says. “Details like hand-painted and distressed finishes, dovetail joinery, hand-hammered copper and eight-way hand-tied upholstery is what sets us apart from other home furnishings stores and what truly makes us a destination everywhere we set up shop.”

Arhaus is named after Denmark’s port city Aarhus (pronounced ar hoos).

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**Arhaus Furniture:** *Arhaus offers a compelling, inspiration-filled environment—stores average 16,000+ sq. ft.—with one-of-a-kind handcrafted home furnishings reflective of a distinct global point-of-view. Arhaus collaborates with skilled artisans all over the world who craft its many exclusive collections, which are complemented by timeless upholstered pieces (slipcovered, leather and custom-ordered seating), indoor and outdoor dining tables and chairs, bedroom and office furniture, seasonally inspired accessories, private label bedding, throws and accents, and more. Made of the world’s finest materials (with attention to sustainability), products are presented in dramatic lifestyle settings infused with original architectural elements imported from Parisian flea markets and Tuscan villas, hand-painted murals, Arhaus Relics, or repurposed antiques, and the freshest botanicals sourced locally in each store market. Privately owned and operated, currently there are 46 stores in the U.S. The home furnishings retailer was founded in 1986 by father and son, Jack and John Reed, and is headquartered in Cleveland, Ohio. For more information, call 866.427.4287 or visit us on the web at [arhaus.com](http://arhaus.com).*

**“Furnishing a better world.”** *This is our philosophy; it dates back to 1986 when father and son, Jack and John Reed, opened the first store location in Cleveland and vowed never to use wood from the world’s endangered rainforests in the making of an Arhaus design. Today, nearly 50 percent of our collections are made of recycled material—everything from glass, to metals like copper and wood cast off from far off lands. To ensure our values are upheld, we work with artisans who share our earth conscious values and use renewable and recycled materials when crafting pieces for our stores. Sustainably sourced timbers like teak, bamboo and mango—grown for the sole purpose of building—are used. And because we love a good story, we use reclaimed materials whenever possible, namely wood from countries tearing down dilapidated barns, shipyards and rural structures, and we refurbish one-of-a-kind antiques that we call Relics. To further minimize our impact on the environment, our stores, corporate offices and even delivery trucks operate at maximum energy efficiency and promotional pieces are printed using soy-based ink and on recycled paper.*